

ESPI
Current report 20/2020

of 30 September 2020

Title:	Write-downs on assets
Legal basis:	Article 17(1) of the MAR
Content:	<p>The Management Board of ASM GROUP S.A. with its registered office in Warsaw [hereinafter referred to as the “Issuer”] informs that in connection with the work on the shortened interim separate financial statements of the Issuer and the condensed interim consolidated financial statements of the Issuer’s Capital Group for the period from 1 January 2020 to 30 June 2020, it has recognised as at 30 June 2020:</p> <ul style="list-style-type: none">- in the condensed interim separate financial statements, a write-down on investments in subsidiaries in the amount of PLN 28,045 thousand; and a write-down on loans granted by the Issuer to subsidiaries (companies from the Vertikom Group) in the amount of PLN 2,229 thousand- in the condensed interim consolidated financial statements, a goodwill write-down in the amount of PLN 29,300 thousand. <p>The write-downs were made due to the failure to meet the assumptions made in the annual impairment tests for assets assigned to the Vertikom Group.</p> <p>In view of the above, the Issuer has made a decision to disclose the relevant write-downs of the value of assets in the separate and consolidated interim condensed financial statements of the Issuer and the ASM GROUP Capital Group for the period ended 30 June 2020.</p>
Persons representing the Issuer:	Dorota Kenny – President of the Management Board Jacek Pawlak – Member of the Management Board